

**Hansard International Ltd**

Unit Fund Link Performance Bulletin for USP - HO

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**09 May 2012**

## Hansard International Ltd

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| Unit Fund Link                 |   | Launch Date | Bid Price | Offer Price | Price Date | % Rise(Fall) over last |          |        |         |         |          | Cumulative | Compound Average |
|--------------------------------|---|-------------|-----------|-------------|------------|------------------------|----------|--------|---------|---------|----------|------------|------------------|
|                                |   |             |           |             |            | 1 month                | 6 months | 1 year | 3 years | 5 years | 10 years |            |                  |
| <b>Australian Dollar (AUD)</b> |   |             |           |             |            |                        |          |        |         |         |          |            |                  |
| R01                            | HIL Australian Dollar Deposit                               | 01/10/1996  | 0.146     | 0.157       | 07/05/2012 | 0                      | -0.2     | -0.34  | -1.08   | 5.03    | 22.86    | 46.2       | 2.46             |
| <b>Swiss Franc (CHF)</b>       |   |             |           |             |            |                        |          |        |         |         |          |            |                  |
| D02                            | HIL Swiss Franc Deposit                                     | 19/02/1990  | 0.132     | 0.142       | 07/05/2012 | -0.08                  | -0.53    | -1.05  | -2.95   | -3.02   | -6       | 31.6       | 1.24             |
| <b>Euro (EUR)</b>              |   |             |           |             |            |                        |          |        |         |         |          |            |                  |
| DX01                           | HIL Euro Deposit Bond                                       | 08/10/2001  | 11.58     | 12.45       | 07/05/2012 | 0                      | -0.17    | -0.34  | -0.69   | 5.08    | 14.43    | 15.8       | 1.4              |
| MX01                           | HIL JP Morgan Eastern European Equity                       | 04/01/1999  | 0.114     | 0.124       | 07/05/2012 | -7.74                  | 5.15     | -16.25 | 46.85   | -29.03  | 119.16   | 240.48     | 9.62             |
| MX02                           | HIL Templeton Growth  | 04/01/1999  | 0.055     | 0.06        | 07/05/2012 | -3.66                  | 6.56     | -5.8   | 17.7    | -34.67  | -20.35   | 1.47       | 0.11             |
| MX07                           | HIL Fidelity France   | 29/03/1999  | 0.043     | 0.047       | 07/05/2012 | -0.46                  | 10.71    | -12.32 | 18.26   | -32.29  | 6.11     | 26.53      | 1.81             |
| MX08                           | HIL Fidelity Germany  | 29/03/1999  | 0.137     | 0.148       | 07/05/2012 | -1.36                  | 9.05     | -12.27 | 38.69   | -22.17  | 14.9     | 26.08      | 1.78             |
| MX10                           | HIL Fidelity Iberia   | 29/03/1999  | 2.768     | 2.99        | 07/05/2012 | -3.69                  | -2.77    | -19.28 | -0.86   | -41.89  | 40.37    | 28.68      | 1.94             |
| MX12                           | HIL Fidelity European Smaller Companies                     | 06/07/2000  | 0.826     | 0.892       | 07/05/2012 | 0.63                   | 15.86    | -6.37  | 58.62   | -24.46  | 44.36    | -17.44     | -1.61            |
| MX13                           | HIL JP Morgan Europe Technology                             | 06/07/2000  | 0.416     | 0.449       | 07/05/2012 | -2.35                  | 7.67     | -8.38  | 54.84   | -7.29   | 21.27    | -58.44     | -7.15            |
| MX32                           | HIL Invesco Continental European Equity                     | 09/09/2004  | 1.055     | 1.139       | 07/05/2012 | -5.13                  | 4.98     | -15.53 | 7.98    | -37.28  | n/a      | 5.5        | 0.7              |
| MX42                           | HIL BlackRock Continental European Flexible Equity          | 04/10/2006  | 1.144     | 1.235       | 07/05/2012 | -0.78                  | 15.38    | -5.38  | 61.45   | 1.87    | n/a      | 14.4       | 2.43             |
| MX50                           | HIL BlackRock Multi-Asset Protector (EUR)                   | 05/02/2009  | 1.071     | 1.157       | 07/05/2012 | -0.74                  | 1.32     | -7.19  | 6.89    | n/a     | n/a      | 7.1        | n/a              |
| MX51                           | HIL BlackRock European Absolute Return                      | 12/01/2010  | 1.046     | 1.13        | 07/05/2012 | 0.77                   | 5.08     | 9.48   | n/a     | n/a     | n/a      | 4.6        | n/a              |
| X02                            | HIL Euro Deposit  | 04/01/1999  | 1.171     | 1.26        | 07/05/2012 | -0.09                  | -0.43    | -0.93  | -2.17   | 2.54    | 8.63     | 17.1       | 1.19             |
| XE01                           | HIL European Fixed Interest (Morgan Stanley Strategic Bond) | 04/01/1999  | 0.239     | 0.258       | 07/05/2012 | 1.01                   | 5.66     | 4.83   | 18.09   | 16.65   | 33.31    | 38.49      | 2.47             |

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|                              |   |            |             |            | 1 month                | 6 months | 1 year | 3 years | 5 years | 10 years |            |                  |       |
| XF01                         | HIL European Growth (New Star Euro Growth)        | 04/01/1999 | 0.051       | 0.055      | 07/05/2012             | -1.74    | 10.22  | -6.11   | 35.92   | -28.09   | 11.43      | 22.46            | 1.53  |
| XH01                         | HIL European Managed (BlackRock)                  | 04/01/1999 | 0.154       | 0.166      | 07/05/2012             | -0.52    | 9.86   | -0.84   | 22.26   | 3.36     | 33.97      | 38.43            | 2.47  |
| <b>Pounds Sterling (GBP)</b> |   |            |             |            |                        |          |        |         |         |          |            |                  |       |
| B01                          | HIL UK Sterling Managed (BlackRock MAP UKS)       | 19/02/1990 | 0.317       | 0.342      | 07/05/2012             | -0.81    | 0.57   | -8.62   | 0.86    | -12.07   | 28.47      | 216.8            | 5.33  |
| B02                          | HIL UK Equity (BlackRock UK Dynamic)              | 19/02/1990 | 0.326       | 0.352      | 07/05/2012             | -1       | 7.88   | -5.13   | 23.75   | -8.97    | 33.98      | 225.7            | 5.46  |
| B03                          | HIL UK Fixed Interest (Fidelity Sterling Bond)    | 19/02/1990 | 0.476       | 0.514      | 07/05/2012             | -0.15    | 0.53   | 7.89    | 36.42   | 30.65    | 51.09      | 376.1            | 7.28  |
| B04                          | HIL UK Sterling Deposit                           | 19/02/1990 | 0.31        | 0.333      | 07/05/2012             | -0.06    | -0.42  | -0.86   | -2.36   | 3.89     | 20.07      | 209.9            | 5.22  |
| B08                          | HIL Intl Growth (Investec Global Free Enterprise) | 04/04/1990 | 0.333       | 0.359      | 07/05/2012             | -4.75    | 8.27   | -5.16   | 31.66   | -7.81    | 15.68      | 232.7            | 5.59  |
| B09                          | HIL Cautious Managed (Investec Cautious Managed)  | 15/01/1993 | 0.291       | 0.315      | 07/05/2012             | -1.75    | 2.64   | 0.69    | 31.76   | 12.96    | 49.95      | 191.2            | 5.69  |
| B10                          | HIL UK Sterling Growth (Neptune Global Equity)    | 15/01/1993 | 0.336       | 0.363      | 07/05/2012             | -2.95    | 2.75   | -9.41   | 24.02   | -5.4     | 66.47      | 236.1            | 6.48  |
| B11 # **                     | HIL Apollo Wealthbuilder Balanced (GBP)           | 08/09/2004 | 0.704       | 0.761      | 07/05/2012             | -2.36    | -0.47  | -7.06   | -10.64  | -46.64   | n/a        | -29.56           | -4.48 |
| DB01                         | HIL UK Sterling Deposit Bond                      | 02/03/1994 | 19.59       | 21.06      | 07/05/2012             | 0        | -0.15  | -0.36   | -0.91   | 6.47     | 26.06      | 95.9             | 3.77  |
| MB06                         | HIL Investec High Income Bond                     | 28/07/1992 | 0.238       | 0.257      | 07/05/2012             | -1.9     | -0.13  | -8      | 31.04   | 35.82    | 99.08      | 138.1            | 4.48  |
| MB25 # **                    | HIL Symphony UK Sterling Balanced                 | 15/12/2003 | 1.187       | 1.282      | 07/05/2012             | n/a      | 2.42   | -6.83   | 10.73   | -5.94    | n/a        | 18.7             | 2.11  |
| MB28                         | HIL JP Morgan Natural Resources                   | 18/11/2004 | 2.271       | 2.454      | 07/05/2012             | -6.08    | -9.95  | -24.78  | 32.65   | 3.32     | n/a        | 127.1            | 11.6  |
| MB46                         | HIL BlackRock Multi-Asset Protector (GBP)         | 04/02/2009 | 1.013       | 1.094      | 07/05/2012             | -0.78    | 0.5    | -7.57   | 0.5     | n/a      | n/a        | 1.3              | n/a   |
| MB47                         | HIL First State Asia Pacific Sustainability       | 01/02/2010 | 1.201       | 1.297      | 07/05/2012             | -0.83    | 7.33   | -2.2    | n/a     | n/a      | n/a        | 20.1             | n/a   |
| MB48                         | HIL Henderson Global Care Growth                  | 02/02/2010 | 0.981       | 1.06       | 07/05/2012             | -4.26    | 5.02   | -11.27  | n/a     | n/a      | n/a        | -1.87            | n/a   |
| MB51                         | HIL Harmony GBP Balanced Fund                     | 19/01/2012 | 0.985       | 1.064      | 07/05/2012             | -0.86    | n/a    | n/a     | n/a     | n/a      | n/a        | -1.52            | n/a   |

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| MB52                       | HIL Harmony GBP Growth                             | 24/01/2012  | 0.985     | 1.064       | 07/05/2012 | -1.42                  | n/a      | n/a    | n/a     | n/a     | n/a      | -1.51      | n/a              |
| <b>Japanese Yen (JPY)</b>  |  |             |           |             |            |                        |          |        |         |         |          |            |                  |
| DG01                       | HIL Japanese Yen Deposit Bond                      | 21/02/2007  | 97.42     | 104.8       | 07/05/2012 | -0.05                  | -0.27    | -0.54  | -1.54   | -2.51   | n/a      | -2.58      | -0.5             |
| G01                        | HIL Japan Equity (JP Morgan Japan Equity)          | 19/02/1990  | 31.27     | 33.78       | 07/05/2012 | -7.62                  | 3.1      | -8.54  | -10.94  | -64.7   | -49.61   | -78.13     | -6.61            |
| G03                        | HIL Japanese Yen Deposit                           | 13/04/2002  | 90.77     | 97.6        | 07/05/2012 | -0.1                   | -0.52    | -1.04  | -2.97   | -4.83   | -9.23    | -9.23      | -0.96            |
| <b>Swedish Krona (SEK)</b> |  |             |           |             |            |                        |          |        |         |         |          |            |                  |
| MS01                       | HIL Fidelity Nordic                                | 16/09/1991  | 0.898     | 0.97        | 07/05/2012 | 1.14                   | 17.09    | -3.66  | 26.3    | -26.51  | 22.51    | 798.1      | 11.22            |
| S01                        | HIL Swedish Fixed Interest (Nordea Swedish Bond)   | 15/01/1993  | 0.253     | 0.274       | 07/05/2012 | 1.56                   | 1        | 7.74   | 13.28   | 19.31   | 38.87    | 153.3      | 4.93             |
| S03                        | HIL Swedish Kroner Deposit                         | 13/04/2002  | 1.025     | 1.102       | 07/05/2012 | -0.1                   | -0.49    | -1.06  | -2.84   | -0.49   | 2.51     | 2.5        | 0.25             |
| S101 **                    | HIL Cicero IFA Worldwide                           | 08/05/2006  | 11.16     | 12.06       | 07/05/2012 | -0.36                  | 4.1      | -4.78  | 1.36    | 4.59    | n/a      | 11.6       | 1.85             |
| <b>U.S. Dollar (USD)</b>   |  |             |           |             |            |                        |          |        |         |         |          |            |                  |
| C01                        | HIL US Dollar Managed (BlackRock MAP USD)          | 19/02/1990  | 0.314     | 0.339       | 07/05/2012 | -0.95                  | 0.9      | -6.1   | 9.34    | -6.05   | 44.14    | 213.8      | 5.28             |
| C02                        | HIL US Stock Market (JP Morgan US Value)           | 19/02/1990  | 0.389     | 0.42        | 07/05/2012 | -1.59                  | 9.55     | 2.94   | 46.57   | -13.26  | 28.88    | 288.7      | 6.3              |
| C03                        | HIL US Fixed Interest (Allianz PIMCO Total Return) | 19/02/1990  | 0.321     | 0.346       | 07/05/2012 | 1.68                   | 4.8      | 3.52   | 17.26   | 30.68   | 56.21    | 220.7      | 5.38             |
| C04                        | HIL US Dollar Deposit                              | 19/02/1990  | 0.186     | 0.2         | 07/05/2012 | -0.11                  | -0.53    | -1.06  | -2.81   | 1.3     | 7.87     | 86.5       | 2.84             |
| C05                        | HIL Pacific Managed (JP Morgan Pacific Equity)     | 19/02/1990  | 0.125     | 0.135       | 07/05/2012 | -3.69                  | 0.64     | -14.19 | 27.49   | -14.95  | 52.5     | 25.2       | 1.02             |
| C07                        | HIL Intl Bond (Invesco Bond)                       | 04/04/1990  | 0.33      | 0.357       | 07/05/2012 | 2.29                   | 1.38     | 1.51   | 19.42   | 28.08   | 72.61    | 230.2      | 5.56             |
| C08                        | HIL Latin America Equity (BlackRock Latin America) | 28/07/1992  | 0.569     | 0.614       | 07/05/2012 | -6.16                  | -3.48    | -15.59 | 42.53   | 6.32    | 396.68   | 468.7      | 9.19             |
| C09                        | HIL South East Asia (Neptune South East Asia)      | 28/07/1992  | 0.239     | 0.258       | 07/05/2012 | 1.83                   | 5.23     | -9.42  | 32.65   | 24.12   | 217.8    | 139.3      | 4.51             |

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| C10            | HIL US Dollar Cautious Managed (BlackRock)     | 15/01/1993  | 0.25      | 0.27        | 07/05/2012 | -2.3                   | 0.64     | -5.23  | 13.68   | 2.88    | 40.4     | 150.2      | 4.86             |
| C12            | HIL US Momentum (BlackRock US Flexible Equity) | 27/04/1994  | 0.404     | 0.436       | 07/05/2012 | -4.74                  | 4.94     | -5.24  | 39.22   | -19.67  | 3.99     | 303.6      | 8.04             |
| C551 # **      | HIL Apollo Wealthbuilder Balanced (USD)        | 27/02/2003  | 0.997     | 1.077       | 07/05/2012 | -2.13                  | -0.67    | -10.64 | -5.56   | -40.85  | n/a      | -0.27      | -0.03            |
| C556 **        | HIL Dynamic Wealth Precious Metals             | 19/11/2003  | 1.739     | 1.879       | 07/05/2012 | -4.56                  | -6       | -20.05 | 33.05   | 28.06   | n/a      | 73.9       | 6.73             |
| C561 **        | HIL Dynamic Wealth Global Balanced Portfolio   | 05/06/2006  | 0.963     | 1.041       | 07/05/2012 | -2.67                  | -0.24    | -9.89  | 13.25   | -17.6   | n/a      | -3.67      | -0.63            |
| DC01           | HIL US Dollar Deposit Bond                     | 02/03/1994  | 16.48     | 17.72       | 07/05/2012 | -0.06                  | -0.3     | -0.54  | -1.38   | 3.78    | 13.42    | 64.8       | 2.79             |
| MC02           | HIL Invesco Emerging Markets Equity            | 16/09/1991  | 0.248     | 0.268       | 07/05/2012 | -2.78                  | 2.35     | -13.51 | 36.91   | -5.76   | 173.38   | 148.5      | 4.51             |
| MC03           | HIL Barings Europa                             | 16/09/1991  | 0.236     | 0.256       | 07/05/2012 | -1.42                  | 4.69     | -19.59 | 17.72   | -37.8   | 38.39    | 136.5      | 4.26             |
| MC04           | HIL Invesco Pan European Small Cap Equity      | 16/09/1991  | 0.218     | 0.235       | 07/05/2012 | -0.37                  | 7.35     | -15.88 | 52.77   | -45.33  | 14.34    | 117.7      | 3.84             |
| MC06           | HIL Invesco Japanese Equity                    | 16/09/1991  | 0.033     | 0.036       | 07/05/2012 | -3.51                  | 1.23     | -16.03 | -6.52   | -51.26  | -23.96   | -67        | -5.23            |
| MC07           | HIL Invesco Nippon Small/Mid Cap Equity        | 21/08/1991  | 0.003     | 0.003       | 07/05/2012 | 3.57                   | 3.57     | -6.45  | 31.82   | -27.5   | -21.62   | -97.1      | -15.71           |
| MC100          | HIL HSBC GIF Chinese Equity                    | 25/10/2005  | 1.646     | 1.778       | 07/05/2012 | -2.14                  | -0.96    | -16.95 | 7.16    | -16.11  | n/a      | 64.6       | 7.92             |
| MC101          | HIL HSBC GIF Indian Equity                     | 09/11/2005  | 1.227     | 1.325       | 07/05/2012 | -9.38                  | -10.96   | -28.91 | 23.9    | -26.44  | n/a      | 22.7       | 3.2              |
| MC102 **       | HIL HSBC GIF BRIC Equity                       | 25/10/2005  | 1.409     | 1.522       | 07/05/2012 | -7.79                  | -4.54    | -23.92 | 32.42   | -10.54  | n/a      | 40.9       | 5.38             |
| MC11           | HIL Fidelity Malaysia                          | 16/09/1991  | 0.369     | 0.398       | 07/05/2012 | 0.49                   | 11.12    | 0.24   | 81.49   | 32.3    | 169.25   | 268.6      | 6.52             |
| MC110          | HIL HSBC BRIC Markets                          | 08/08/2006  | 1.074     | 1.16        | 07/05/2012 | -5.79                  | -3.33    | -19.07 | 15.78   | -13.11  | n/a      | 7.4        | 1.25             |
| MC111 **       | HIL Miton Optimal Global                       | 02/10/2006  | 0.788     | 0.851       | 07/05/2012 | -1.99                  | -0.16    | -12.63 | 12.27   | -25.63  | n/a      | -21.24     | -4.17            |
| MC112 **       | HIL Miton Optimal Special Situations           | 02/10/2006  | 1.13      | 1.22        | 07/05/2012 | -0.53                  | -2.59    | -1.05  | 2.26    | 7.11    | n/a      | 13         | 2.21             |
| MC118          | HIL Jupiter Climate Change Solutions           | 06/05/2008  | 0.722     | 0.78        | 07/05/2012 | -3.23                  | 3.02     | -14.72 | 17.84   | n/a     | n/a      | -27.75     | n/a              |

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| MC119          | HIL Jupiter Global Financials                          | 12/05/2008 | 0.797       | 0.861      | 07/05/2012             | -3.31    | 6.76   | -17.3   | 2.75    | n/a      | n/a        | -20.28           | n/a  |
| MC12           | HIL Fidelity Singapore                                 | 16/09/1991 | 0.284       | 0.307      | 07/05/2012             | -0.18    | 5.14   | -6.91   | 66.94   | 8.02     | 192.19     | 184.3            | 5.19 |
| MC120          | HIL BlackRock World Mining                             | 14/05/2008 | 0.539       | 0.583      | 07/05/2012             | -4.16    | -14.26 | -27.52  | 26.18   | n/a      | n/a        | -46.07           | n/a  |
| MC121          | HIL Castlestone Aliquot Agriculture                    | 19/05/2008 | 0.439       | 0.474      | 07/05/2012             | -8.39    | -16.76 | -27.34  | -25.01  | n/a      | n/a        | -56.13           | n/a  |
| MC122          | HIL Neptune Global Equity Growth                       | 08/10/2008 | 1.34        | 1.447      | 07/05/2012             | -4.35    | -1.62  | -12.87  | 18.06   | n/a      | n/a        | 34               | n/a  |
| MC124          | HIL BlackRock Multi-Asset Protector (USD)              | 03/02/2009 | 1.152       | 1.244      | 07/05/2012             | -1.87    | 1.86   | -6.04   | 8.27    | n/a      | n/a        | 15.2             | n/a  |
| MC125          | HIL Man Ahl Diversified                                | 03/04/2009 | 0.991       | 1.071      | 07/05/2012             | -1.65    | -1.55  | -4.49   | -0.32   | n/a      | n/a        | -0.86            | n/a  |
| MC128          | HIL Titan Commodity                                    | 03/08/2009 | 1.158       | 1.251      | 07/05/2012             | -1.7     | -5.62  | -23.31  | n/a     | n/a      | n/a        | 15.8             | n/a  |
| MC129          | HIL Titan New World                                    | 03/08/2009 | 1.125       | 1.215      | 07/05/2012             | -1.57    | 0.18   | -16.6   | n/a     | n/a      | n/a        | 12.5             | n/a  |
| MC13           | HIL Fidelity Thailand                                  | 16/09/1991 | 0.418       | 0.452      | 07/05/2012             | 2.78     | 28.18  | 16.83   | 186.11  | 115.24   | 470.26     | 318              | 7.17 |
| MC130          | HIL Nomura Global Emerging Markets 3 80% Protected USD | 07/09/2009 | 0.837       | 0.904      | 07/05/2012             | -0.45    | -2.77  | -15.96  | n/a     | n/a      | n/a        | -16.34           | n/a  |
| MC133          | HIL Neptune Japan Opportunities                        | 16/02/2010 | 0.817       | 0.883      | 07/05/2012             | -5.04    | 1.44   | -18.62  | n/a     | n/a      | n/a        | -18.29           | n/a  |
| MC134          | HIL HSBC GIF Brazil Equity                             | 19/05/2010 | 1.052       | 1.136      | 07/05/2012             | -8.68    | -4.62  | -21.02  | n/a     | n/a      | n/a        | 5.2              | n/a  |
| MC135          | HIL Emirates Islamic Money Market                      | 07/06/2010 | 0.998       | 1.078      | 07/05/2012             | -0.04    | -0.3   | -0.89   | n/a     | n/a      | n/a        | -0.2             | n/a  |
| MC136          | HIL Emirates MENA Opportunities                        | 07/06/2010 | 1.022       | 1.104      | 07/05/2012             | 1.09     | 6.88   | -1.35   | n/a     | n/a      | n/a        | 2.2              | n/a  |
| MC137          | HIL VAM Asia Fixed Income                              | 20/09/2010 | 0.901       | 0.973      | 07/05/2012             | -0.68    | 0.57   | -4.59   | n/a     | n/a      | n/a        | -9.9             | n/a  |
| MC138          | HIL Alquity Africa                                     | 13/09/2010 | 0.859       | 0.928      | 07/05/2012             | -0.29    | 5.54   | -12.54  | n/a     | n/a      | n/a        | -14.13           | n/a  |
| MC139          | HIL Emirates Active Managed                            | 12/01/2011 | 0.942       | 1.018      | 07/05/2012             | -3.04    | 3.66   | -5.18   | n/a     | n/a      | n/a        | -5.8             | n/a  |
| MC140          | HIL Emirates Islamic Global Managed                    | 17/01/2011 | 0.991       | 1.07       | 07/05/2012             | -0.78    | 2.48   | -4.08   | n/a     | n/a      | n/a        | -0.91            | n/a  |

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| Unit Fund Link |  | Launch Date | Bid Price | Offer Price | Price Date | % Rise(Fall) over last |          |        |         |         | Cumulative | Compound Average |          |
|----------------|--|-------------|-----------|-------------|------------|------------------------|----------|--------|---------|---------|------------|------------------|----------|
|                |  |             |           |             |            | 1 month                | 6 months | 1 year | 3 years | 5 years |            |                  | 10 years |
| MC141          | HIL Emirates Balanced Managed              | 19/01/2011  | 0.969     | 1.047       | 07/05/2012 | -1.84                  | 3.1      | -3.67  | n/a     | n/a     | n/a        | -3.09            | n/a      |
| MC142          | HIL JP Morgan Global Consumer Trends       | 21/03/2011  | 0.891     | 0.962       | 07/05/2012 | -3.93                  | 2.14     | -13.51 | n/a     | n/a     | n/a        | -10.92           | n/a      |
| MC144          | HIL Harmony USD Balanced                   | 25/01/2012  | 1.01      | 1.091       | 07/05/2012 | -0.69                  | n/a      | n/a    | n/a     | n/a     | n/a        | 1                | n/a      |
| MC145          | HIL Harmony USD Growth                     | 26/01/2012  | 1.025     | 1.107       | 07/05/2012 | -0.97                  | n/a      | n/a    | n/a     | n/a     | n/a        | 2.5              | n/a      |
| MC146          | HIL BlackRock Global Equity Income         | 05/04/2012  | 1.006     | 1.086       | 07/05/2012 | 0.6                    | n/a      | n/a    | n/a     | n/a     | n/a        | 0.6              | n/a      |
| MC147          | HIL BlackRock World Gold                   | 05/04/2012  | 0.93      | 1.004       | 07/05/2012 | -7.04                  | n/a      | n/a    | n/a     | n/a     | n/a        | -7.04            | n/a      |
| MC148          | HIL Neptune Russia and Greater Russia      | 04/04/2012  | 0.952     | 1.028       | 07/05/2012 | -4.8                   | n/a      | n/a    | n/a     | n/a     | n/a        | -4.8             | n/a      |
| MC149          | HIL Investec Latin American Corporate Debt | 05/04/2012  | 1         | 1.08        | 07/05/2012 | 0                      | n/a      | n/a    | n/a     | n/a     | n/a        | 0                | n/a      |
| MC15           | HIL Barings Australia                      | 16/09/1991  | 0.753     | 0.813       | 07/05/2012 | -1.4                   | -1.99    | -11.84 | 60.58   | 3.76    | 192.01     | 652.8            | 10.27    |
| MC17           | HIL Invesco Asian Equity                   | 16/09/1991  | 0.389     | 0.421       | 07/05/2012 | -1.74                  | 3.21     | -10.15 | 52.83   | 15.34   | 137.73     | 289.4            | 6.81     |
| MC21           | HIL Invesco Bond                           | 28/07/1992  | 0.3       | 0.324       | 07/05/2012 | 2.25                   | 2.11     | 3.63   | 18.74   | 27.86   | 79.68      | 199.7            | 5.71     |
| MC22           | HIL Invesco Global Healthcare              | 28/07/1992  | 0.407     | 0.44        | 07/05/2012 | -0.88                  | 11.65    | -1.36  | 38.64   | -1.36   | 34.43      | 307.2            | 7.36     |
| MC23           | HIL Invesco Global Technology              | 28/07/1992  | 0.238     | 0.257       | 07/05/2012 | -5.19                  | 5.65     | -1.41  | 51.95   | -2.86   | -5.64      | 137.5            | 4.47     |
| MC26           | HIL First State Asian Growth               | 28/07/1992  | 0.343     | 0.37        | 07/05/2012 | 0.44                   | 4.67     | -2.81  | 58.06   | 30.72   | 186.79     | 243              | 6.43     |
| MC29           | HIL First State China Growth               | 28/07/1992  | 1.303     | 1.407       | 07/05/2012 | 0.77                   | 4.07     | -6.86  | 51.49   | 32.88   | 609.69     | n/a              | 13.86    |
| MC30           | HIL Investec Managed Currency              | 28/07/1992  | 0.16      | 0.173       | 07/05/2012 | -0.37                  | -2.44    | -7.99  | -0.68   | -1.96   | 25.59      | 60               | 2.4      |
| MC34           | HIL Investec Global High Income Bond       | 12/08/1992  | 0.328     | 0.354       | 07/05/2012 | 1.9                    | 2.31     | -1.06  | 31.28   | 27.05   | 106.68     | 227.8            | 6.2      |
| MC35 **        | HIL First State Indian Subcontinent        | 16/03/1994  | 0.245     | 0.265       | 07/05/2012 | -6.62                  | -7.54    | -12.17 | 71.54   | 30.97   | 482.66     | 142.87           | 5.01     |
| MC37           | HIL JF ASEAN                               | 04/07/1994  | 0.144     | 0.156       | 07/05/2012 | -1.77                  | 9.39     | -1.9   | 83.25   | 12.64   | 262.81     | 44.4             | 2.08     |

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|----------------|--|------------|-------------|------------|------------------------|----------|--------|---------|---------|----------|------------|------------------|-------|
|                |  |            |             |            | 1 month                | 6 months | 1 year | 3 years | 5 years | 10 years |            |                  |       |
| MC40           | HIL JF Philippine                      | 04/07/1994 | 0.058       | 0.063      | 07/05/2012             | 4.49     | 27.91  | 22.78   | 201.55  | 48.85    | 250.6      | -41.8            | -2.99 |
| MC41           | HIL JF Pacific Smaller Companies       | 04/07/1994 | 0.168       | 0.182      | 07/05/2012             | -3.17    | 2.69   | -15.91  | 39.16   | -19.88   | 87.82      | 68.1             | 2.95  |
| MC42           | HIL Investec Global Strategic Equity   | 04/07/1994 | 0.344       | 0.372      | 07/05/2012             | -3.66    | 6.3    | -7.52   | 37.82   | -28.31   | 72.37      | 244.4            | 7.18  |
| MC45           | HIL Invesco ASEAN Equity               | 04/07/1994 | 0.112       | 0.121      | 07/05/2012             | 1.73     | 8.75   | -6.29   | 70.69   | 5.37     | 144.64     | 11.8             | 0.63  |
| MC48           | HIL Invesco Global Small Cap Equity    | 06/07/1995 | 0.26        | 0.281      | 07/05/2012             | -0.84    | 8.36   | -11.55  | 63.77   | -9.39    | 82.48      | 160.4            | 5.85  |
| MC50 **        | HIL Invesco Pacific Equity             | 06/07/1995 | 0.159       | 0.171      | 07/05/2012             | -3.88    | 4.68   | -10.54  | 32.91   | 0.13     | 108.54     | 58.7             | 2.78  |
| MC51           | HIL Invesco Global Select Equity       | 06/07/1995 | 0.145       | 0.157      | 07/05/2012             | -1.36    | 5.76   | -2.88   | 40.87   | -25.24   | 25.09      | 45.1             | 2.24  |
| MC52           | HIL J F India                          | 06/07/1995 | 0.436       | 0.471      | 07/05/2012             | -7.93    | -9.86  | -18.59  | 38.29   | -4.09    | 410.29     | 336.3            | 9.14  |
| MC60           | HIL Investec Global Dynamic            | 16/09/1999 | 0.967       | 1.045      | 07/05/2012             | -2.08    | 5.82   | -8.33   | 42.98   | -18.73   | 44.3       | -3.29            | -0.26 |
| MC67           | HIL Threadneedle Emerging Markets Debt | 10/05/2002 | 2.149       | 2.321      | 07/05/2012             | 1.8      | 5.76   | 9.98    | 41.2    | 20.19    | n/a        | 114.9            | 7.95  |
| MC72           | HIL New Star Global Managed            | 20/02/2003 | 1.225       | 1.323      | 07/05/2012             | -0.24    | 4.26   | -7.62   | 31.02   | -28.94   | n/a        | 22.5             | 2.23  |
| MC76           | HIL Crescent Global Equity             | 09/05/2003 | 1.827       | 1.974      | 07/05/2012             | -2.14    | 5.67   | -7.45   | 45.35   | -15.85   | n/a        | 82.7             | 6.92  |
| MC82 # **      | HIL Symphony Intl Growth               | 15/12/2003 | 0.85        | 0.918      | 07/05/2012             | n/a      | 8.84   | -8.49   | 30.41   | -25.97   | n/a        | -15.01           | -1.96 |
| MC83 # **      | HIL Symphony USD Balanced              | 15/12/2003 | 1.019       | 1.1        | 07/05/2012             | n/a      | 2.24   | -8.36   | 11.78   | -20.58   | n/a        | 1.9              | 0.23  |
| MC85           | HIL Castlestone Aliquot Gold Bullion   | 22/11/2004 | 2.601       | 2.81       | 07/05/2012             | -0.31    | -5.83  | 4.25    | 65.25   | 97.19    | n/a        | 160.1            | 13.67 |
| MC91 **        | HIL Symphony US Dollar Growth          | 15/03/2005 | 0.939       | 1.014      | 07/05/2012             | n/a      | 11.7   | -11.53  | 34.97   | -26.43   | n/a        | -6.13            | -0.88 |
| MC93           | HIL Investec Global Energy             | 22/02/2005 | 1.391       | 1.503      | 07/05/2012             | -4.86    | -8.25  | -22.64  | 11.55   | -9.85    | n/a        | 39.1             | 4.68  |



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### Important Notes

This Bulletin is for information purposes only and is not to be regarded as investment advice.

All unit fund performance figures given in this Bulletin have been calculated using Accumulator unit prices on a bid-to-bid basis.

**"Compound Average"** illustrates the annual compound growth rate on unit funds more than five years old. Younger funds are marked as "N/A", as an annual compound growth rate could be considered to be misleading.

**"Cumulative"** illustrates the cumulative percentage growth since launch of the unit fund.

\*\* This unit fund remains closed to new investments, but is open for redemptions.

Errors and omissions excepted.